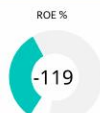


Example (Pty) Limited

AS AT 28 FEBRUARY 2026

Income Statement Summary

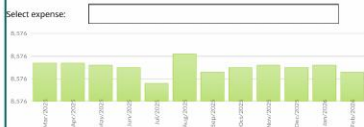
	Forecast	Actual
Turnover	(98,800)	-123,500
Gross profit	(259,940)	-324,925
Operating Expenses	247,956	309,945
Interest Paid	3,994	4,992
Taxation Paid	10,525	13,157
Profit / (Loss) for the period	(524,814)	-656,017
Interest Cover	-127.8	-127.8
Return on Equity (ROE)	-119%	-119%



Top 5 Expenses By Value (Actual)

	Forecast	Actual	diff
Salaries & Wages - Staff	37,015	46,268	(9,254)
Salaries & Wages - Management	34,722	43,403	(8,681)
Other Expenses	18,486	23,107	(4,621)
Office Rent	16,901	21,126	(4,225)
Utilities	13,139	16,424	(3,285)

Interactive Expense Chart



Cash Balance

108,739

Cash & cash equivalents summary

	Forecast	Actual
Cash from operating activities	32,731	79,158
Cash used in investing activities	-6,522	-19,566
Cash from financing activities	-15,335	-26,971
Cash movement	10,874	32,622

Balance sheet summary

	Forecast	Actual
Total non-current assets	112,236	140,295
Total current assets	154,543	193,178
Total Assets	266,778	333,473
Total equity	439,851	549,814
Total non-current liabilities	-23,156	-28,945
Total current liabilities	-149,917	-187,397
Total Liabilities	-173,073	-216,341
Total Equity & Liabilities	266,778	333,473

Current Ratio



Total current assets
193,178
Total current liabilities
-187,397

Debt / Equity Ratio



Total Liabilities
-216,341
Total equity
549,814

RONA



Profit / (Loss) for the period
768,125
Net Assets
520,870

**Example (Pty) Limited**

Income statement for the period ended 28 February 2026

		Current Month					Year-to-Date				
		Forecast	Actual	Diff	Diff%	Prior Year	Forecast	Actual	Diff	Diff%	Prior Year
I-01G	Turnover	7,147	10,211	3,063	42.9%	8,169	164,926	235,608	70,682	42.9%	188,487
I-02G	Cost of Sales	(5,223)	(7,462)	(2,238)	(42.9%)	(5,969)	(140,997)	(201,424)	(60,427)	(42.9%)	(161,139)
	Gross profit	12,371	17,672	825	6.7%	14,138	305,923	437,033	10,255	3.4%	349,626
	Gross profit %	173.1%	173.1%	-		173.1%	185.5%	185.5%	-		185.5%
I-09G	Other Income	59	84	25	42.9%	67	2,100	2,999	900	42.9%	2,399
	Operating Expenses	(6,003)	(8,576)	(2,573)	(42.9%)	(6,861)	(216,961)	(309,945)	(92,983)	(42.9%)	(247,956)
I-0301G	Accounting Fees	(80)	(114)	(34)	(42.9%)	(91)	(3,835)	(5,479)	(1,644)	(42.9%)	(4,383)
I-0302G	Advertising & Marketing	(352)	(503)	(151)	(42.9%)	(403)	(10,013)	(14,304)	(4,291)	(42.9%)	(11,443)
I-0502G	Amortization	(281)	(401)	(120)	(42.9%)	(321)	(9,145)	(13,065)	(3,919)	(42.9%)	(10,452)
I-0303G	Bank Charges	(117)	(166)	(50)	(42.9%)	(133)	(10,573)	(15,104)	(4,531)	(42.9%)	(12,083)
I-0304G	Commission	(105)	(150)	(45)	(42.9%)	(120)	(3,815)	(5,450)	(1,635)	(42.9%)	(4,360)
I-0305G	Computer Expenses	(309)	(441)	(132)	(42.9%)	(353)	(8,690)	(12,415)	(3,724)	(42.9%)	(9,932)
I-0306G	Consumables & Cleaning	(304)	(434)	(130)	(42.9%)	(347)	(9,633)	(13,762)	(4,129)	(42.9%)	(11,009)
I-0501G	Depreciation	(219)	(313)	(94)	(42.9%)	(251)	(8,886)	(12,694)	(3,808)	(42.9%)	(10,155)
I-0307G	Entertainment	(91)	(130)	(39)	(42.9%)	(104)	(2,457)	(3,511)	(1,053)	(42.9%)	(2,808)
I-0308G	Insurance	(295)	(421)	(126)	(42.9%)	(337)	(8,736)	(12,480)	(3,744)	(42.9%)	(9,984)
I-0309G	Office Expenses	(276)	(394)	(118)	(42.9%)	(315)	(8,591)	(12,272)	(3,682)	(42.9%)	(9,818)
I-0310G	Office Rent	(270)	(385)	(116)	(42.9%)	(308)	(14,789)	(21,126)	(6,338)	(42.9%)	(16,901)
I-0311G	Postage	(23)	(33)	(10)	(42.9%)	(26)	(1,111)	(1,587)	(476)	(42.9%)	(1,269)
I-0312G	Professional & Legal Fees	(52)	(75)	(22)	(42.9%)	(60)	(1,473)	(2,104)	(631)	(42.9%)	(1,683)
I-0401G	Salaries & Wages - Staff	(982)	(1,403)	(421)	(42.9%)	(1,122)	(32,388)	(46,268)	(13,881)	(42.9%)	(37,015)
I-0402G	Salaries & Wages - Management	(529)	(756)	(227)	(42.9%)	(604)	(30,382)	(43,403)	(13,021)	(42.9%)	(34,722)
I-0313G	Stationery	(135)	(193)	(58)	(42.9%)	(155)	(4,170)	(5,957)	(1,787)	(42.9%)	(4,766)
I-0314G	Subscriptions & Memberships	(224)	(320)	(96)	(42.9%)	(256)	(8,885)	(12,694)	(3,808)	(42.9%)	(10,155)
I-0315G	Telephone & Internet	(215)	(307)	(92)	(42.9%)	(245)	(5,647)	(8,066)	(2,420)	(42.9%)	(6,453)
I-0316G	Training	(53)	(75)	(23)	(42.9%)	(60)	(2,721)	(3,888)	(1,166)	(42.9%)	(3,110)
I-0317G	Travelling & Accommodation	(75)	(107)	(32)	(42.9%)	(86)	(3,350)	(4,785)	(1,436)	(42.9%)	(3,828)
I-0318G	Utilities	(449)	(642)	(192)	(42.9%)	(513)	(11,497)	(16,424)	(4,927)	(42.9%)	(13,139)
I-08G	Other Expenses	(568)	(811)	(243)	(42.9%)	(649)	(16,175)	(23,107)	(6,932)	(42.9%)	(18,486)
	Profit / (Loss) before interest & tax	18,432	26,332	7,900	42.9%	21,065	524,984	749,976	224,993	42.9%	599,981
I-06G	Interest Paid	(72)	(103)	(31)	(42.9%)	(82)	(3,495)	(4,992)	1,498	42.9%	(3,994)
	Profit / (Loss) before tax	18,504	26,435	7,930	42.9%	21,148	528,478	754,969	226,491	42.9%	603,975
I-07G	Taxation Paid	(229)	(327)	(98)	(42.9%)	(262)	(9,210)	(13,157)	(3,947)	(42.9%)	(10,525)
	Profit / (Loss) for the period	18,733	26,762	8,028	42.9%	21,409	537,688	768,125	222,544	41.4%	614,500
B-21G	Retained Earnings - beginning of period	410,540	586,486	175,946	42.9%	469,189	938,751	1,341,073	402,322	42.9%	1,072,858
I-10G	Dividends Paid	(262)	(374)	(112)	(42.9%)	(299)	(9,518)	(13,597)	(4,079)	(42.9%)	(10,877)
	Retained earnings at end of period	429,535	613,622	183,862	42.8%	490,897	1,485,957	2,122,795	620,786	41.8%	1,698,236
	Interest Cover						(127.8)	(127.8)	-		(127.8)
	Return on Equity (ROE)						(119.3%)	(119.3%)	-		(119.3%)
	Return on Net Assets (RONA)						(125.9%)	(125.9%)	-		(125.9%)



		Current Month					Year-to-Date				
		Forecast	Actual	Diff	Diff%	Prior Year	Forecast	Actual	Diff	Diff%	Prior Year
ASSETS											
Non-Current Assets											
B-00G	Property, Plant & Equipment - Cost	31,408	39,260	7,852	25.0%	27,482	31,408	39,260	7,852	25.0%	27,482
B-01G	Property, Plant & Equipment - Accum Dep	37,164	46,455	9,291	25.0%	32,518	37,164	46,455	9,291	25.0%	32,518
B-02G	Intangible Assets - Cost	16,923	21,154	4,231	25.0%	14,807	16,923	21,154	4,231	25.0%	14,807
B-03G	Intangible Assets - Amortization	22,897	28,621	5,724	25.0%	20,034	22,897	28,621	5,724	25.0%	20,034
B-04G	Investments	3,845	4,806	961	25.0%	3,364	3,845	4,806	961	25.0%	3,364
		112,236	140,295	28,059	25.0%	98,206	112,236	140,295	28,059	25.0%	98,206
Current Assets											
B-10G	Inventory	8,052	10,065	2,013	25.0%	7,045	8,052	10,065	2,013	25.0%	7,045
B-08G	Trade Debtors	6,285	7,856	1,571	25.0%	5,499	6,285	7,856	1,571	25.0%	5,499
B-05G	Loans & Advances	20,671	25,839	5,168	25.0%	18,087	20,671	25,839	5,168	25.0%	18,087
B-09G	Other Debtors	16,912	21,140	4,228	25.0%	14,798	16,912	21,140	4,228	25.0%	14,798
B-06G	Bank Accounts	86,991	108,739	21,748	25.0%	76,117	86,991	108,739	21,748	25.0%	76,117
B-07G	Cash On Hand	15,632	19,539	3,908	25.0%	13,678	15,632	19,539	3,908	25.0%	13,678
		154,543	193,178	38,636	25.0%	135,225	154,543	193,178	38,636	25.0%	135,225
Total Assets		266,778	333,473	66,695	25.0%	233,431	266,778	333,473	66,695	25.0%	233,431
EQUITY & LIABILITIES											
Equity											
B-20G	Shareholders' Contributions	(3,175)	(3,968)	(794)	(25.0%)	(2,778)	(3,175)	(3,968)	(794)	(25.0%)	(2,778)
B-19G	Reserves	(4,455)	(5,568)	(1,114)	(25.0%)	(3,898)	(4,455)	(5,568)	(1,114)	(25.0%)	(3,898)
B-21G	Retained Earnings	447,481	559,351	111,870	25.0%	391,546	447,481	559,351	111,870	25.0%	391,546
		439,851	549,814	109,963	25.0%	384,870	439,851	549,814	109,963	25.0%	384,870
Non-Current Liabilities											
B-18G	Long Term Liabilities	(23,156)	(28,945)	(5,789)	(25.0%)	(20,261)	(23,156)	(28,945)	(5,789)	(25.0%)	(20,261)
		(23,156)	(28,945)	(5,789)	(25.0%)	(20,261)	(23,156)	(28,945)	(5,789)	(25.0%)	(20,261)
Current Liabilities											
B-11G	Bank Overdraft	-	-	-	-	-	-	-	-	-	-
B-12G	Trade Creditors	(23,788)	(29,735)	(5,947)	(25.0%)	(20,814)	(23,788)	(29,735)	(5,947)	(25.0%)	(20,814)
B-13G	Accruals	(59,933)	(74,917)	(14,983)	(25.0%)	(52,442)	(59,933)	(74,917)	(14,983)	(25.0%)	(52,442)
B-17G	Sales Tax	(43,764)	(54,705)	(10,941)	(25.0%)	(38,293)	(43,764)	(54,705)	(10,941)	(25.0%)	(38,293)
B-16G	Other Provisions	(6,264)	(7,830)	(1,566)	(25.0%)	(5,481)	(6,264)	(7,830)	(1,566)	(25.0%)	(5,481)
B-14G	Dividends Payable	(9,334)	(11,667)	(2,333)	(25.0%)	(8,167)	(9,334)	(11,667)	(2,333)	(25.0%)	(8,167)
B-15G	Provision for Taxation	(6,835)	(8,544)	(1,709)	(25.0%)	(5,981)	(6,835)	(8,544)	(1,709)	(25.0%)	(5,981)
		(149,917)	(187,397)	(37,479)	(25.0%)	(131,178)	(149,917)	(187,397)	(37,479)	(25.0%)	(131,178)
Total Liabilities		(173,073)	(216,341)	(43,268)	(25.0%)	(151,439)	(173,073)	(216,341)	(43,268)	(25.0%)	(151,439)
Total Equity & Liabilities		266,778	333,473	66,695	25.0%	233,431	266,778	333,473	66,695	25.0%	233,431
Current Ratio							(1.0)	(1.0)	-	-	(1.0)
Quick Ratio							(1.0)	(1.0)	-	-	(1.0)
Debt / Equity							(0.4)	(0.4)	-	-	(0.4)



Example (Pty) Limited

Statement of cash flows for the period ended 28 February 2026

		Current Month					Year-to-Date				
		Forecast	Actual	Diff	Diff%	Prior Year	Forecast	Actual	Diff	Diff%	Prior Year
Cash flows from operating activities											
	Profit / (Loss) for the period	(16,850)	(21,063)	(4,213)	(25.0%)	(14,744)	(524,814)	(656,017)	(131,203)	(25.0%)	(459,212)
	Interest Paid	82	103	21	25.0%	72	3,994	4,992	998	25.0%	3,495
	Taxation Paid	262	327	65	25.0%	229	10,525	13,157	2,631	25.0%	9,210
	<i>Adjustment for non-cash expenses:</i>										
B-01G	Depreciation	(718)	(898)	(180)	(25.0%)	(628)	(4,645)	(13,936)	(9,291)	(200.0%)	(6,912)
B-03G	Amortization	(593)	(741)	(148)	(25.0%)	(519)	(2,862)	(8,586)	(5,724)	(200.0%)	(5,707)
B-16G	Provisions	(140)	(175)	(35)	(25.0%)	(123)	(783)	(2,349)	(1,566)	(200.0%)	(1,348)
B-19G	Reserves	(148)	(185)	(37)	(25.0%)	(130)	(557)	(1,671)	(1,114)	(200.0%)	(1,428)
B-21G	Retained Earnings	29,128	36,411	7,282	25.0%	25,487	591,626	837,419	245,793	41.5%	584,032
	<i>Changes in operating assets & liabilities</i>										
B-10G	Inventory	(260)	(325)	(65)	(25.0%)	(228)	(1,006)	(3,019)	(2,013)	(200.0%)	(2,505)
B-08G	Trade Debtors	(133)	(166)	(33)	(25.0%)	(116)	(786)	(2,357)	(1,571)	(200.0%)	(1,279)
B-05G	Loans & Advances	(520)	(650)	(130)	(25.0%)	(455)	(2,584)	(7,752)	(5,168)	(200.0%)	(5,008)
B-09G	Other Debtors	(521)	(651)	(130)	(25.0%)	(456)	(2,114)	(6,342)	(4,228)	(200.0%)	(5,012)
B-07G	Cash On Hand	(409)	(512)	(102)	(25.0%)	(358)	(1,954)	(5,862)	(3,908)	(200.0%)	(3,940)
B-12G	Trade Creditors	(478)	(597)	(119)	(25.0%)	(418)	(2,973)	(8,920)	(5,947)	(200.0%)	(4,599)
B-13G	Accruals	(1,828)	(2,285)	(457)	(25.0%)	(1,600)	(7,492)	(22,475)	(14,983)	(200.0%)	(17,595)
B-17G	Sales Tax	(1,393)	(1,742)	(348)	(25.0%)	(1,219)	(5,470)	(16,411)	(10,941)	(200.0%)	(13,410)
	<i>Cash generated from operations</i>	<u>5,480</u>	<u>6,850</u>	<u>1,370</u>	<u>25.0%</u>	<u>4,795</u>	<u>48,105</u>	<u>99,870</u>	<u>51,766</u>	<u>107.6%</u>	<u>68,783</u>
	Interest Paid	(82)	(103)	(21)	(25.0%)	(72)	(3,994)	(4,992)	(998)	(25.0%)	(3,495)
B-15G	Taxation Paid	(391)	(488)	(98)	(25.0%)	(342)	(11,380)	(15,720)	(4,340)	(38.1%)	(10,451)
	<i>Net cash from operating activities</i>	<u>5,007</u>	<u>6,259</u>	<u>1,252</u>	<u>25.0%</u>	<u>4,382</u>	<u>32,731</u>	<u>79,158</u>	<u>46,427</u>	<u>141.8%</u>	<u>54,837</u>
Cash flows from investing activities											
B-00G	Property, Plant & Equipment - Cost	(1,148)	(1,434)	(287)	(25.0%)	(1,004)	(3,926)	(11,778)	(7,852)	(200.0%)	(11,045)
B-02G	Intangible Assets - Cost	(503)	(629)	(126)	(25.0%)	(440)	(2,115)	(6,346)	(4,231)	(200.0%)	(4,844)
B-04G	Investments	(77)	(97)	(19)	(25.0%)	(68)	(481)	(1,442)	(961)	(200.0%)	(745)
	<i>Net cash used in investing activities</i>	<u>(1,728)</u>	<u>(2,160)</u>	<u>(432)</u>	<u>(25.0%)</u>	<u>(1,512)</u>	<u>(6,522)</u>	<u>(19,566)</u>	<u>(13,044)</u>	<u>(200.0%)</u>	<u>(16,634)</u>
Cash flows from financing activities											
B-20G	Shareholders' Contributions	(124)	(155)	(31)		(108)	(397)	(1,190)	(794)	(200.0%)	(1,190)
B-14G	Dividends Paid	(683)	(854)	(171)	(25.0%)	(598)	(12,044)	(17,097)	(5,053)	(42.0%)	(13,218)
B-18G	Long Term Liabilities	(536)	(670)	(134)	(25.0%)	(469)	(2,894)	(8,683)	(5,789)	(200.0%)	(5,159)
	<i>Net cash used in financing activities</i>	<u>(1,343)</u>	<u>(1,679)</u>	<u>(336)</u>	<u>(25.0%)</u>	<u>(1,175)</u>	<u>(15,335)</u>	<u>(26,971)</u>	<u>(11,635)</u>	<u>(75.9%)</u>	<u>(19,567)</u>
	Net increase / (decrease) in cash	1,936	2,420	484	25.0%	1,694	10,874	32,622	21,748	200.0%	18,636
B-06G	Cash equivalents at beginning of period	85,055	106,319	21,264	25.0%	74,423	76,117	76,117	-	-	57,482
	Cash equivalents at end of period	86,991	108,739	21,748	25.0%	76,117	86,991	108,739	21,748	25.0%	76,117